

## Fee Schedule

Effective as of 01 December 2016.

All fees quoted are in USD.

GS reserves the right to suspend any Registry account due to non-payment of fees for more than 60 days.

All applicable fees must be paid before any review will commence.

This fee schedule supersedes all prior fee schedules.

Fee Type	Fee
Annual Registry Account Fee <sup>1</sup>	\$1000 per account
Pre-Feasibility Assessment (PFA) fee <sup>2</sup>	\$0.10 per credit
Registration Fee – VER	\$0.15 per credit
Registration Fee – GS CER	\$0.05 per credit
<b>Issuance of First Year of Credits</b>	
All projects – VERs	\$0.15 per credit
All projects – GS CERs	\$0.05 per credit
<b>Subsequent Issuances</b>	
Issuance Fee – VER Cash Fee Structure	\$0.30 per credit
Issuance Fee – GS CER Cash Fee Structure	\$0.10 per credit
Issuance Fee – VER SOP Fee Structure	\$0.10 per credit + 2% of issuance
Issuance Fee – GS CER SOP Fee Structure	\$0.02 per credit + 1.5% of issuance
<b>Microscale Projects (Standalone projects)</b>	
Microscale Project Validation Fee ( $\leq$ 5000 tCO <sub>2</sub> per year)	\$5000
Microscale Project Validation Fee ( $>$ 5000 tCO <sub>2</sub> per year)	\$10,000
Annual Microscale Project Verification Fee (1-10,000 tCO <sub>2</sub> per year)	\$2500
<b>Microscale Programmes of Activities</b>	
Validation Fee for entire programme	\$20,000
Validation Fee for 1 <sup>st</sup> VPA	\$2500
Inclusion/Validation Fee	\$2500 per VPA
Annual verification fee	\$1500 per VPA
<b>Other Fees</b>	
Design Change Fee	Please contact GS
Crediting Renewal Period Fee	Please contact GS
Expedited Review Fee	Please contact GS
Additional rounds of review	Please contact GS
Registry account re-activation fee	\$2500

<sup>1</sup> Account holders whose sole relationship to GS is as an NGO Supporter are exempt from this fee.

<sup>2</sup> All Fast Track retroactive projects are exempt from the PFA fee, except for the following project types: (1) retroactive hydropower projects (any size), (2) palm oil mill-related projects, (3) rejected CDM projects and (4) version 2.1 projects (5) hydropower projects more than 20 MW capacity. For POAs and micro PoAs, the first retroactive CPA/VPA of a technology or methodology (or combination) with a start date after the time of first submission of the PoA to GS will undergo a full PFA and must pay the PFA fee; subsequent, similar CPAs/VPAs are exempt from the PFA fee. All Retroactive VPAs with a start date before the time of first submission of the PoA to GS must undergo a full PFA, and cannot be fast-tracked. The PFA fee is based on the average annual volume of emission reductions. If the PFA Fee is underestimated by at least twenty percent (20%) versus the amount in the validated PDD, the difference will be charged before the Registration Review commences.