

Gold Standard 3.0 in Cities

**Results-based finance:
a new certification scheme for cities**



Climate-KIC



south pole
group

Agenda

The “urban” climate finance challenge

Why results-based finance for cities

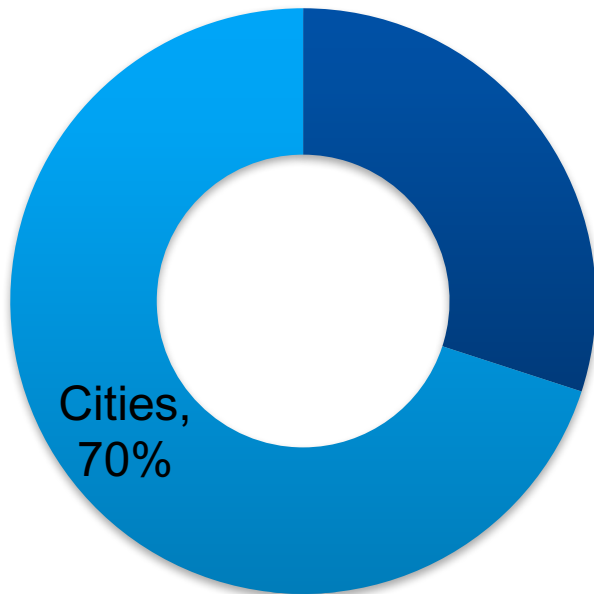
Beyond carbon – the case of transportation in Balikpapan

Results-based finance project in 2016

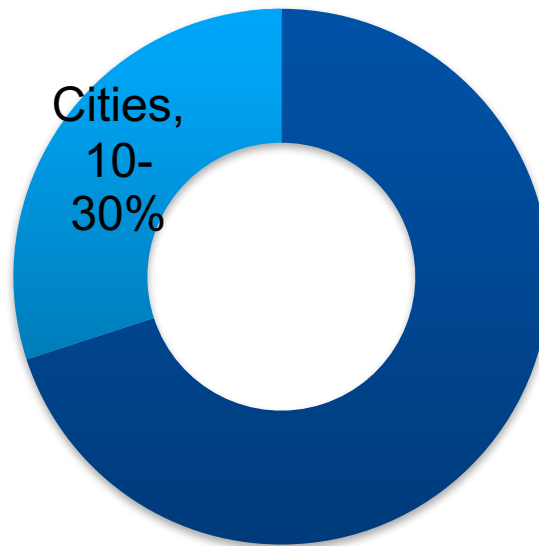
How you can get involved

The „urban“ finance challenge in developing and emerging economies

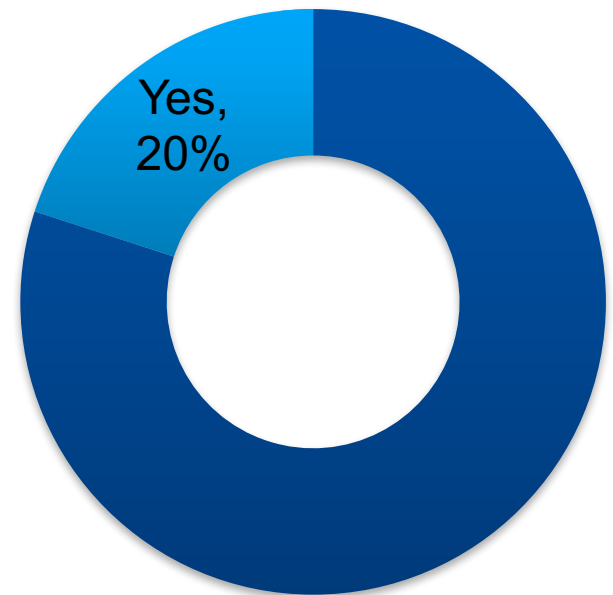
CO₂



**International Climate
Finance**



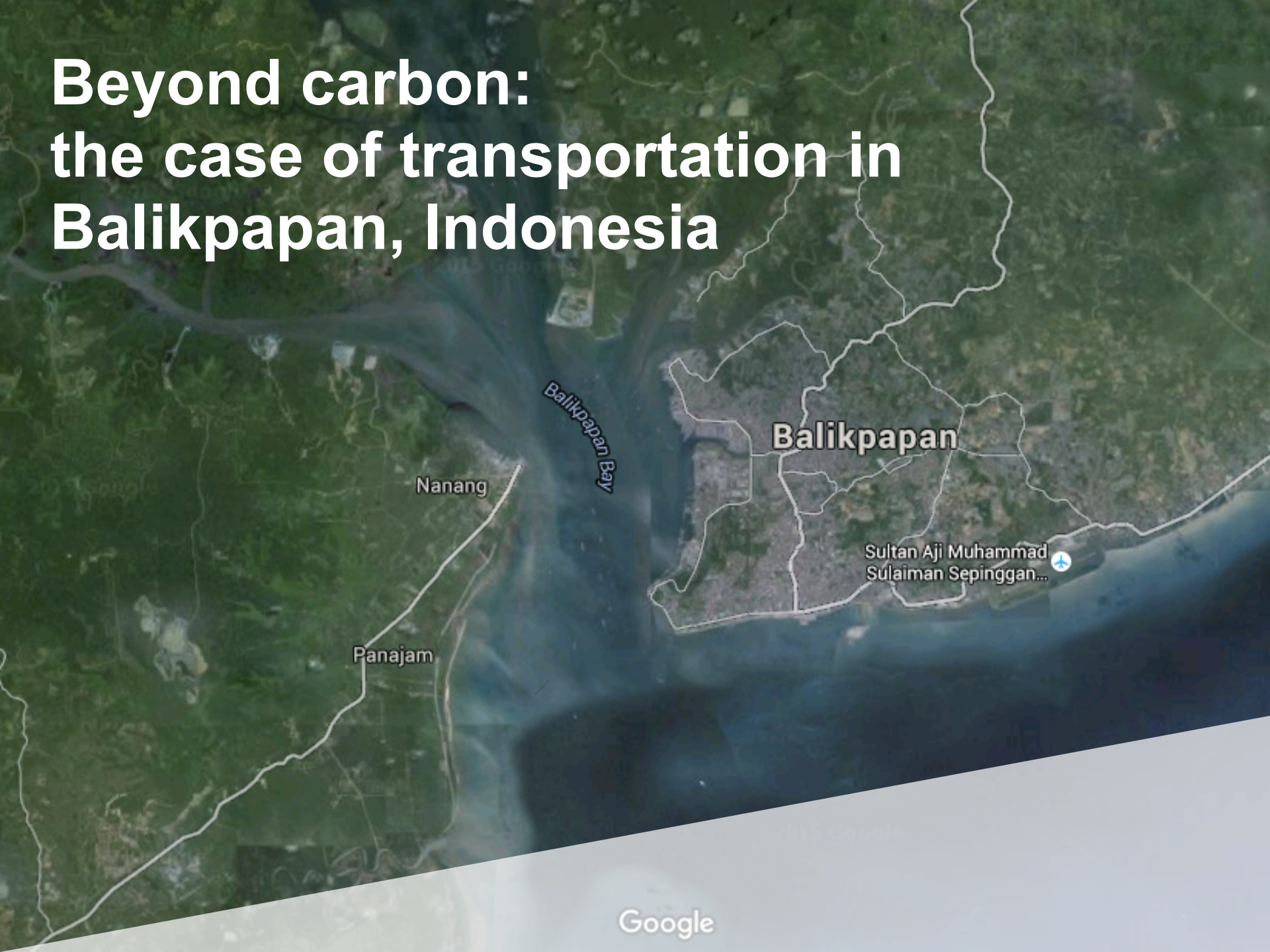
Creditworthiness



Why results-based finance (beyond carbon) for cities?

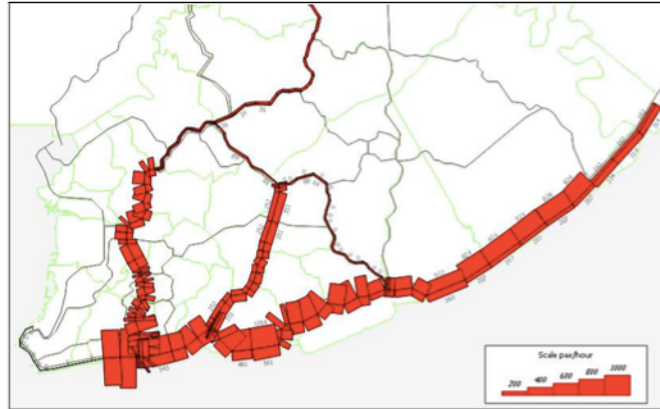
- Barriers for low-carbon investment in cities
 - low impact of carbon credits
 - Lack of visibility of results
 - lack of bankability
- Results-based finance addresses these barriers
 - Payments for carbon ***and*** development benefits
 - Verified results
 - Improved financial viability

Beyond carbon: the case of transportation in Balikpapan, Indonesia



Monorail and tram routes for Balikpapan

Coverage area



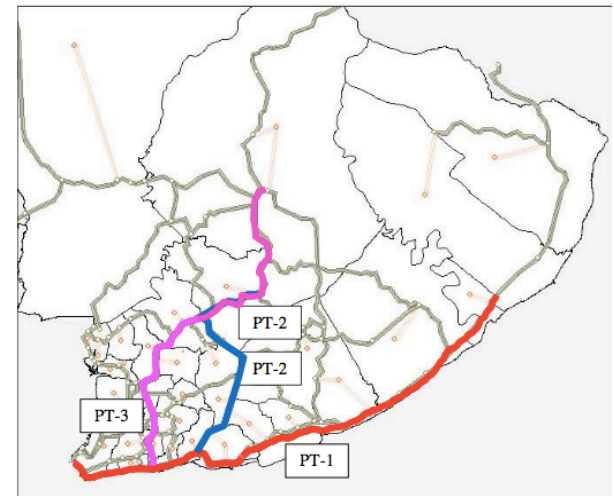
a. Hasil Pembebanan Angkutan Umum Skenario I Tahun 2040 (pnp/jam)

Tram route



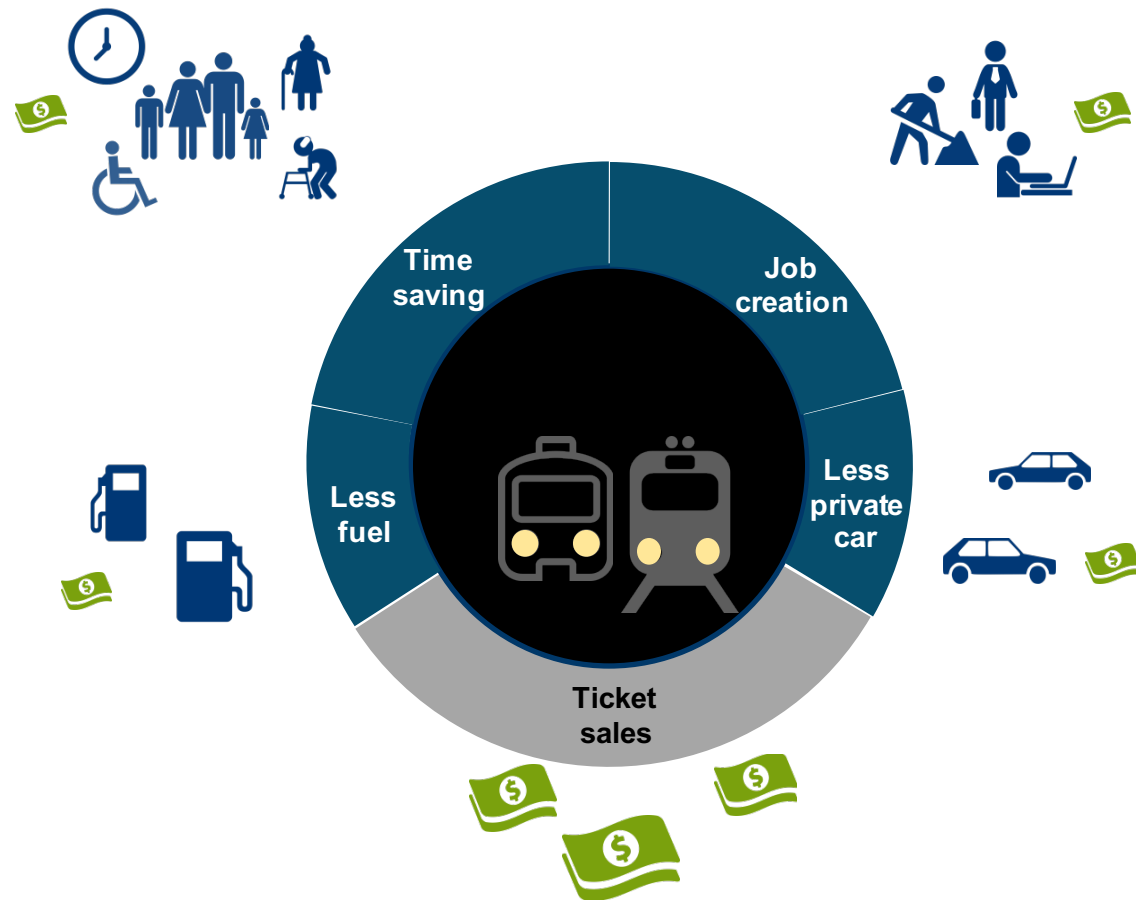
Gambar 15. Identifikasi Rencana Halte

Monorail route



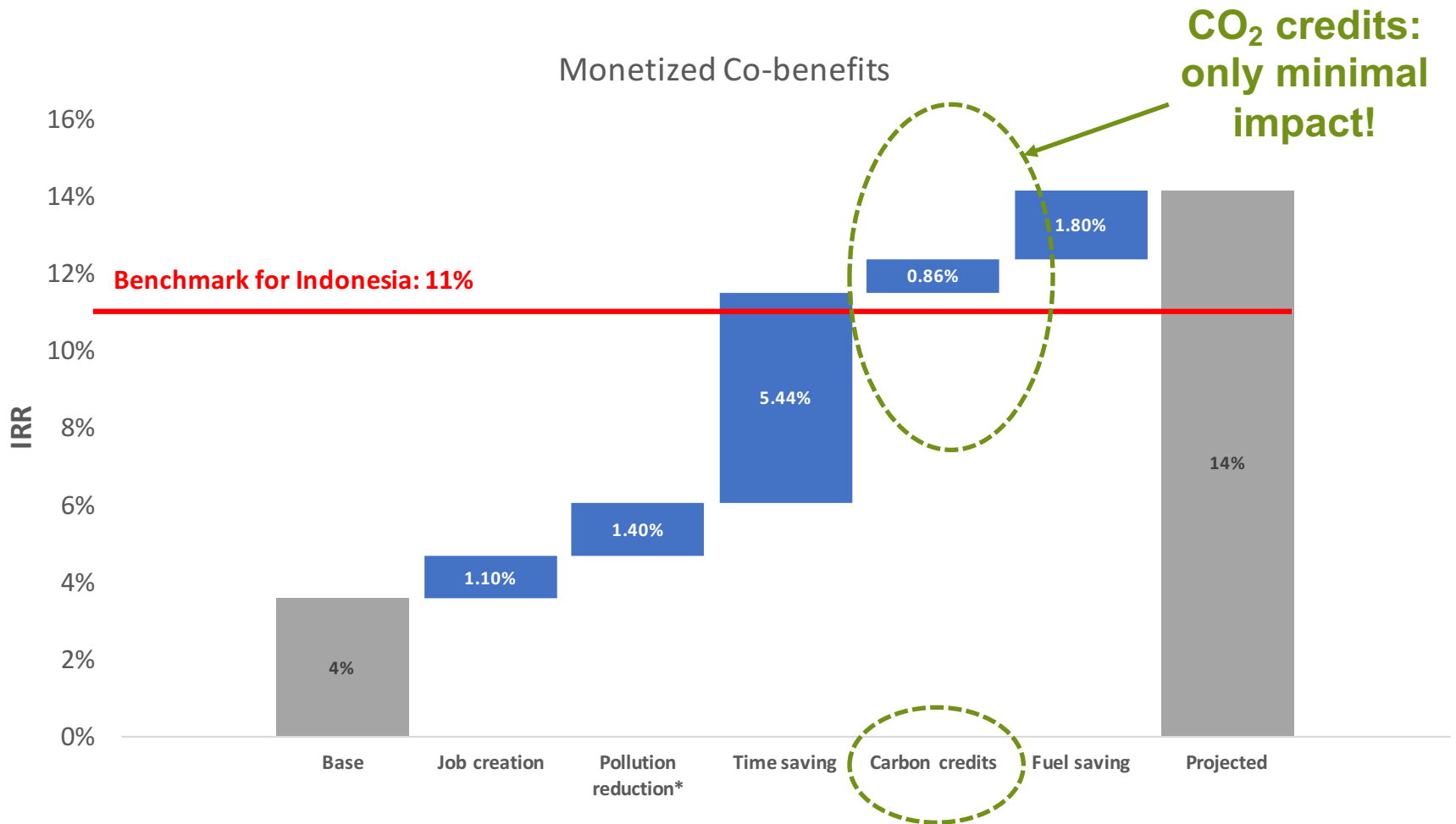
Gambar 14. Usulan Rute Angkutan Umum Masal Kota Balikpapan

Co-benefits: Beyond the conventional sources of revenues



Internal Rate of Return (IRR): 345%
**including carbon*

Financial indicators: With and without co-benefits



Project set-up for 2016



Results-based finance for cities, 2016 plan



Climate-KIC



ICLEI



**Development of RBF
based Certification
Standard**

**Identification of projects
that become bankable
when certified**

**Piloting of
certification
standard**



Balikpapan



Rajkot



Cali



Nairobi

Exploring Collaboration with



UN
DP

&



THE
WORLD
BANK



**NEXT
STEPS**

A weathered wooden sign with a pointed left end is mounted on a wooden post. The sign features the words "NEXT" and "STEPS" in a bold, black, sans-serif font, stacked vertically. The sign is surrounded by a hand-painted, irregular orange-brown border. The background consists of a bright blue sky with scattered white clouds. A white diagonal line runs across the bottom of the image.

How can you get involved?

Cities / multilateral agencies

- Submit low carbon projects in cities for pilot certification (we will evaluate feasibility)

Donors/Investors: indicate your interest in

- Financing certified development co-benefits
- Providing investment capital for bankable projects

Credit buyers: indicate your interest in

- Buying carbon credits
- Paying for other certified results

Contacts

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Backup slide

Financial indicators: With and without co-benefits

