

**Sent on:** Wednesday, April 14, 2021 7:08:17 PM

**To:** Standards team <standards@goldstandard.org>

**Subject:** Fastenopfer response to consultation on Integrity for scale: Aligning Gold Standard projects with Paris Agreement

Dear Sir or Madame

With this message we respond formally to the invitation for comments in the consultation process on the document "*Integrity for scale: Aligning Gold Standard projects with Paris Agreement*" on behalf of Fastenopfer Switzerland, project developer of GS2457.

We would like to respond to the chapter 2 "new context, new claims" (p.20):

- Fastenopfer does not intend to seek corresponding adjustment for its project(s)
- Fastenopfer rather intends to apply new claims in the future such as the "**financing emission reduction**" claim. Reason for this:
  - Given that all countries have to transition as fast as possible towards net-zero emissions, the trading of emission reduction certificates seems to be rather a diversion from the true challenges. What is needed is "financing for emission reduction" in order to close the financing gaps, especially in LDCs and developing countries.
  - Even if ignoring the above, the bureaucracy barrier of corresponding adjustment via a national accreditation bodies and (inter)national tools is very likely to be prohibitive for local implementing actors. This would impede a transition of knowledge in ER-project management towards local implementing actors as planned by Fastenopfer in its development approach.
- Fastenopfer encourages Gold Standard to actively support its project developer community in developing markets for selling certificates under the "financing emission reduction" claim.

We are happy to further discuss these inputs with Gold Standard if wished.

With regards,

FASTENOPFER  
[www.fastenopfer.ch](http://www.fastenopfer.ch)