

Notice of Rule Change to Energy Requirements

Rule X.b.6: Substitution of Credits

Please be advised that the Gold Standard Secretariat has approved the rule changed as further indicated below. The Effective Date of this rule change is October 14, 2016.

Scope	The Energy Requirements
Rule No.	X.b.6
Current Rule	Substitution of Credits. GS CER projects eligible to participate in the Share of Proceeds model may pay the credit-based fee with equivalent credits issued from another Gold Standard registered GS CER project. Substitution is not available for GS VER projects
Revised Rule	Substitution of Credits. GS CER or VER projects participating in the Share of Proceeds model may pay the credit-based fee with credits substituted from another project only with prior written consent from the Gold Standard Secretariat. In the event that such consent is provided, projects must provide substantially similar credits in the same volume issued from another Gold Standard registered project. Prior written consent to substitute must be obtained for each subsequent issuance.