

## Rule update: Prior consideration requirements for projects applying the Gold Standard methodology “Reducing Vessel Emissions Through the Use of Advanced Hull Coatings”

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Gold Standard is releasing a rule update on the prior consideration requirements for retroactive activities that apply the Gold Standard methodology “Reducing vessel emissions through the use of advanced hull coatings<sup>1</sup>”.

Under the most recent rule update<sup>2</sup> from January 2015, the demonstration of prior consideration of carbon revenues for Gold Standard Verified Emissions Reduction (VER) projects, applies only to retroactive projects. Whereby the projects must submit the required documentation to Gold Standard (time of first submission) within one year of its start date. Project documents submitted after this date will not be eligible for Gold Standard certification.

Considering the unique nature of the shipping sector activities, and the intricate methodology requirements for data collection, the prior consideration requirements have been revised. A retroactive project applying this shipping methodology, can submit the required documents to Gold Standard (time of first submission) within **two years** of its start date.

This rule change is applicable with effect from the date of publication.

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<sup>1</sup> Shipping methodology -

[http://www.goldstandard.org/sites/default/files/documents/gold\\_standard\\_advanced\\_hull\\_coating\\_meth\\_v2\\_0.pdf](http://www.goldstandard.org/sites/default/files/documents/gold_standard_advanced_hull_coating_meth_v2_0.pdf)

<sup>2</sup>Revision in the rules and requirements for Prior Consideration of Carbon Revenues for GS-VER projects released on 22 January 2015, available at [http://www.goldstandard.org/sites/default/files/documents/rule-update\\_prior-consideration.pdf](http://www.goldstandard.org/sites/default/files/documents/rule-update_prior-consideration.pdf)