Gold Standard Fund Documentation

The following documents are used in the pilot Fund Certification process:

GS Fund Design Document (Fund-DD)
- Mandatory template defining Fund Impact Strategy, Systems and Processes in line with GS Fund Requirements
- Components: 1. Goal Statement, inc. 3 SDGs
2. Fund Governance
3. Staff Roles and Responsibilities
4. ABC Impact Classification
5. Impact Assessment Process
6. Due Diligence Process
7. Exit Strategies

GS Investment Checklist
- Designed to work with existing, or preferred Fund investment documentation
- Guides a cross check against key GS rules and processes
- Incorporates the GS Safeguards assessment and a Guideline to GS
- Designed to work with existing, or preferred Fund investment requirements and complies with Fund Industry
- Provides links to relevant GS rules, templates and tools:
  - GS Stakeholder Consultation
  - GS Approved Methodologies

The following documents are used in the pilot Fund Certification process:

Component 1. Goal Statement, inc. 3 SDGs
Component 2. Fund Governance
Component 3. Staff Roles and Responsibilities
Component 4. ABC Impact Classification
Component 5. Impact Assessment Process
Component 6. Due Diligence Process
Component 7. Exit Strategies

1. Complete Fund-DD
- Agree to GS Terms and Conditions and pay fees
- Demonstrate how Fund operating and promotes [Components 1-7] comply with Fund Requirements and other GS Rules
- Follow systems and processes in Fund-DD, documenting evidence these are in place (particularly Components 2, 3 and 4)
- Submit Fund-DD for GS completion check
- Fund listed on GS Fund registry when complete

2. Validate Fund-DD
- Contract auditor and pay fees
- Submit Fund-dd and any supporting evidence to auditor
- Auditor assessment to confirm if Fund DD and its systems and processes comply with Fund Requirements
- Successful Validation opinion may still mandate or recommend improvements
- Successful validation opinion allows Fund to enter pilot Design Review

3. Design Review of Fund-DD
- Submit Fund-DD for GS pilot Design Review approval
- Quality check by GS to confirm material requirements have been met and capture learnings
- Successful review means Fund is pilot GS Design Certified and published on GS Registry
- Certified Fund-DD must be followed after certification

4. Appraise Investments
- Component 6. Due Diligence Process
  - Apply Exclusion List
  - Conduct GS Eligibility Check
  - Conduct Initial GS Safeguards Assessment in Investment Checklist
  - Supply Technical Assistance as needed
  - Conduct baseline assessment and project impact using GS SDG Tool and GS Methodologies
  - Conduct GS Stakeholder Consultation
  - Take Investment Decision and document outcome

5. Complete Investment Checklist
- Complete Investment Checklist to show how investment complies with Fund Requirements and complies with Fund Industry
- Investees instructed to report all Monitoring Data collected from: GS SDG Tool and GS Methodologies
- any monitoring procedures defined following GS Stakeholder Consultation
- any monitoring procedures defined in GS Safeguards Assessment
- All Monitoring Data aggregated and checked by Fund
- Supporting evidence collected and checked by Fund
- Complete Fund Impact Report

6. Fund Impact Assessment
- Component 5. Impact Assessment Process
  - Impact reporting to occur at same frequency as Fund reporting
  - Investees instructed to report all Monitoring Data collected from: GS SDG Tool and GS Methodologies
- any monitoring procedures defined following GS Stakeholder Consultation
- any monitoring procedures defined in GS Safeguards Assessment
- All Monitoring Data aggregated and checked by Fund
- Supporting evidence collected and checked by Fund
- Complete Fund Impact Report

7. Verify Fund Impacts*
- Contract auditor and pay fees
- Submit Fund Impact Report and any supporting evidence for auditor assessment
- Auditor assessment to confirm if Fund Impact Report is materially correct and complies with Fund Requirements
- Successful review means Fund is pilot GS Certified and published on GS Registry

8. Performance Review of Fund Impacts
- Submit Fund-dd for GS pilot Performance Review following auditor approval
- Quality check by GS to confirm material requirements have been met and captured learnings
- Successful review means Fund is pilot GS Certified and published on GS Registry

*Implementation Verification may optionally be undertaken separately prior to Verifying Fund Impacts to give assurance the Fund is operating in line with the Fund-DD (and Fund Requirements)